

PROPOSAL

Date: 06 06 2024

Deal Number:	19899341083	Salesperson:	Eddie Travis
Business Name:	Abertawe Residential Care Ltd		
Trading Style:	Limited	Co Reg:	12377841

Trading Since:	2019	Number of Directors/Partners:	2
Principal Activity:	Health - Nursing/Care Home	Overdraft Facility:	0
Business Address:	22 De La Beche Road, Swansea SA2 9AR		

Main Contact:	Jake Bailey	Position:	Director
Telephone Number:	07762193355	Email:	jay.bailey@arcswansea.co.uk

Requirement Information

Agreement Type:	Loan (Unsecured)	Invoice Value:	50000
Supplier:		Term profile:	0+12
Asset Details:			

Director/Partners/Shareholders - Ensure 3 years full address history

Name:	Jake Bailey			
Address:	40d Derwen Fawr Rd, Sketty, Swansea, SA2 8AB			
Date of Birth:	20/07/1978	Homeowner	<input type="checkbox"/>	Add
Previous Addresses				

Name:	Rebecca Bailey			
Address:	40d Derwen Fawr Rd, Sketty, Swansea, SA2 8AB			
Date of Birth:	09/12/1981	Homeowner	<input type="checkbox"/>	Add
Previous Addresses				

Notes - e.g. Rationale for lend, what benefit will it provide, new contracts, any further info

This business is a residential care home in Swansea. It was incorporated in 2019 and has been trading since January 2021.

The business is looking to expand, they recently purchased an 11 bed room building to help increase the amount of residents they can take on. Funding is required to train new staff and get the new property ready for residents.

Jake went bankrupt in 2019. He came out of bankruptcy in 2020 and has had clean personal credit since. However, this has had a lasting impact on his personal credit. Rebecca's personal credit is clean. They are currently renting their residential property as they sold their property to set up the business.

<https://arcswansea.co.uk/>

FPN Sent?